

Resource Approval Form

Please talk to a member of the Capital Finance Team if you have any questions about completing this form.

Capital Programme / Project Name: Science Vale UK A34 Milton Interchange Imp **Status:** Outline Business Ca

Price Base: 2013 **Approval Ref:** _____

Capital Expenditure and Financing

Capital Cost of Project / Programme	Previous Years Actual Expenditure	2012/13	2013/14	2014/15	2015/16	2016/17	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Project / Programme Development (feasibility, outline design)		0	0	0	0	0	0
Purchase of Land & Buildings	0	0	0	0	0	0	0
Construction (pre-tender estimate)	0	0	134	3800	3700	0	7634
Other works (Utilities)	0	0	0	805	0	0	805
Fixtures, Fittings & Furniture	0	0	0	0	0	0	0
Vehicles / Equipment / Plant	0	0	0	0	0	0	0
ICT	0	0	0	0	0	0	0
Consultants fees (Detail Design & Procurement)	0	0	472	389	10	0	871
Other fees (OCC Staff Costs)	0	0	78	57	14	0	149
Other (HA Commuted Sum)	0	0	0	0		76	76
Project / Programme Contingency	0	0	0	0		1090	1090
Total Estimated Capital Cost *	0	0	684	5051	3724	1166	10625

The Construction Cost per square metre is

New Build _____ /m2 Industry Standard: _____ /m2
 Refurbishment _____ /m2 _____ /m2

Capital Financing of Project / Programme	Previous Years Actual Financing	2012/13	2013/14	2014/15	2015/16	2016/17	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
DfT - LPPF grant			1500	3500	0		5000
LEP - business rates income *			0	400	1600		2000
LEP - Growing Places Fund grant			0	1600	0		1600
OCC - Section 106			0	2025	0		2025
Total Capital Funding	0	0	1500	7525	1600		10625

Service Revenue Implications

Revenue Budget Costs/Savings	2012/13	2013/14	2014/15	2015/16	2016/17	Total	Full Year Effect
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Running Costs:							
Premises (electricity, gas, rates, rents)	0	0	0	0	0	0	
Repairs & Maintenance	0	0	0	0	0	0	
Supplies & Services	0	0	0	0	0	0	
Staffing	0	0	0	0	0	0	
Capital financing (cost of prudential borrowing)	0	0	0	0	0	0	
Income	0	0	0	0	0	0	
Net Cost/(Saving)	0	0	0	0	0	0	0

Staffing F.T.E.	2012/13	2013/14	2014/15	2015/16	2016/17	Total	Full Year Effect
	F.T.E	F.T.E	F.T.E	F.T.E	F.T.E	F.T.E	F.T.E
Additions/(Savings) resulting from the project	0	0	0	0	0	0	

*VAT excluded unless otherwise specified in the main report (specialist VAT advice obtained where necessary)